



CONSOLIDATED CONTRACTORS COMPANY (Kuwait) W.L.L.
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August 22nd, 2009

Ref.: 54/026.117a/rh6378

Mr. Tillman Thomas
Prime Minister
Prime Minister's Office
Ministerial Complex
Tanteen
St. George's

Dear Prime Minister,

Re: Grenada Agricultural Feeder Road Project

Our correspondence on the matter at caption refers, terminating with your letter to me of July 25th 2009.

Sir, I am pleased with the tone and content of your last letter and I firmly assure you our company's commitment to work with your Government and people and to continue to forge a closer relationship to our mutual benefit. We acknowledge the existence of the external shocks to the economy of your country and would certainly wish to be a part of any initiative that is intended to alleviate the additional stresses that would result from their effects.

With respect to all outstanding debts owed to our company by your government we simply ask that you agree to the following:

- a) a reconciliation of the overall debt;
- b) a commitment to have the debt settled on terms to be subsequently agreed between our offices.

What is of immediate concern to us, however, is the status of the Feeder Road Project. Again, we are prepared to work with you on the matter of the financing of the second phase of that project but I have been unable to arrange the meeting with you because of my busy schedule. As an alternative, I propose the following to clarify all outstanding issues:

- a) a conference call between us
- b) a meeting between a delegation from our company and one from your government.

Of further concern to us has been the fact that the land which includes the quarry was sold by the previous administration to a company named Cinnamon 88 on July 7th 2008. The said company has approached us with the intention of having our company execute a contract for the use of the quarry but we have been unable to conclude the contract due to the onerous nature of its terms. However, we have been advised by our local counsel that the conveyance of the land containing the quarry reserves the government's use of the quarry in the manner which we are doing at present. Counsel thus advises us that in the circumstances your government is able to enter into a contract with us for the use of the quarry on your behalf.

We trust that the above matters will be given the urgent attention that we believe that they deserve and we stand ready to be of assistance to your government and people pursuant to your indications

Sincerely yours,

Moujally Jabara
Vice President
C.C.C.



MJ/rh