



PRIME MINISTER

GRENADA

MINISTERIAL COMPLEX  
BOTANICAL GARDENS  
TANTEEN  
ST. GEORGE'S, GRENADA

25<sup>th</sup> July, 2009

Mr. Moujalli Jabara  
Vice President, Africa and Caribbean Division  
Consolidated Contractors Company (Kuwait) W.L.L.  
P.O. Box 509  
Safat  
**KUWAIT**

Dear Mr. Jabara:

**Grenada Agricultural Feeder Road Project**

On behalf of the Government and people of Grenada, I extend sincere greetings to you and further wish to embrace the opportunity to express our appreciation of the sterling cooperation that continues to exist between our people and your company. More specifically, the people and Government are indeed gratified with the strategic support, though purely contractual, that your company has rendered to the realization of our vision of transforming the agricultural sector into a sustainable and positive contributor to rural development and economic growth via the '**Grenada Agricultural Feeder Roads Project.**'

My Government notes that your contract within the above-mentioned project officially comes to an end in the month of October 2009. We are also cognizant of the fact that we are obliged to signal our intention to continue with the second section of the contract on, or before, August 31, 2009. At this point, we can state unequivocally that it is our intention to have the second component of the contract completed, and, in furtherance of this objective, we are willing to continue working with your company to have the project successfully concluded.

The cyclonic events of 2004 and 2005 and, in more recent times, our stringent fiscal challenges that have been compounded by the global financial crisis have rendered Grenada unable to meet its financial commitments to your company in a timely fashion, both under previous and current contracts. We give our full commitment to meeting with you and arriving at acceptable terms under

Mr. Moujalli Jabara

which this situation could be resolved and similar situations prevented in the future.

It is our goal to seek funding for **Section B** from **KFAED** and hopefully **OFID** as well but as you are well aware, the processing of a new loan application could... be very long and slow. Had it not been for the rigidly binding financial constraint on the economy, we would have happily utilized local funds for its financing.

Currently, the global crisis has worsened the situation by increasing the unavailability of investment funds to private investors. This in turn has caused a sharp decline in the quality of life of our people and a sharp spike in the unemployment level. In the current scenario, the continuation of the **Grenada Agricultural Feeder Roads Project** and its capacity to reduce rural unemployment can not be over-emphasized. Also, any break in the continuity of construction would have implications for cost increases which we are anxious to avoid. This is a very urgent issue we can discuss, given, as I have indicated earlier, the long and slow process involved in the processing of the new loan application which we intend to pursue vigorously.

I am convinced that early discussions on the way forward could only redound to our mutual benefit.

Best regards.

Sincerely,



**Tillman Thomas (Hon.)**  
**PRIME MINISTER**