

SEWANG ONE WORLD

SIW #234 TBI KIMM, 171 Jang-dong Youseong-gu, Daejeon 305-343, Korea
TEL. +82-2-2236-6532 / FAX. +82-2-2236-9668 / E-mail : yjpark@sewang-group.com
SEWANG ONE WORLD SEWANG ONE WORLD SEWANG ONE WORLD SEWANG ONE WORLD SEWANG ONE WORLD SEWANG ONE WORLD SEWANG ONE WORLD SEWANG ONE WORLD SEWANG ONE WORLD

20th April 2004

Mr. Sarabjit Bahia
CEO / Chairman
Parkcrest Services Limited
2 Station Street east,
Coventry. CV 6 5 FJ
UK

Dear Sarabjit,

Re: Investments for Grenada.

With reference to our discussions based on the investments for Grenada we hereby offer our Expression of Interest towards the introduction of investment/s for the proposed projects.

However as you are aware we require more detailed information and confirmations that the Government of Grenada is willing able to issue Principal Licenses, Permits and Planning Consents above all issue Approval in Principal confirmation letter from the Prime Minister office and or the same letter from the Ministers in Charge for the projects mentioned below;

- a) Oil Refinery (300,000 barrels per day unit).
- b) Power Plants (Fossil, Natural Gas, Wind Turbines).
- c) Leisure / Recreational Facilities (Hotel, Casino & Theme Parks)
- d) Air / Sea Ports.

Kindly present these document/s for our consideration at your convenience in the mean time do not hesitate to contact us for additional information as and when required.

Sincerely

Ms. Yeja Park
CEO / Chairman

Regards.


Yeja Park
Chairman/CEO